

CONSOLIDATED BALANCE SHEET

As of Jun. 30th, 2010

Unit: VND

ASSETS	Code	EXP	Jun. 30th, 2010	Jan. 1st, 2010
A - CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		978.533.420.085	414.253.647.388
I. Cash and cash equivalents	110	V.1	80.923.540.119	89.867.099.204
1. Cash	111		80.923.540.119	89.867.099.204
2. Cash equivalents	112			
II. Short-term financial investments	120	V.2	154.129.614.428	148.587.308.340
1. Short-term investments	121		156.950.664.428	148.587.308.340
2. Provision for devaluation of short-term security investments (*)	129		(2.821.050.000)	-
III. Short-term receivables	130		724.734.176.841	163.647.355.285
1. Trade accounts receivable	131		549.941.345.457	34.698.766.809
2. Advances to supplier	132		81.604.132.754	93.947.887.189
3. Internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.3	93.188.698.630	35.000.701.287
6. Provision for bad receivables (*)				
IV. Inventories	140	V.4	321.510.875	2.107.692.885
1. Inventories	141		321.510.875	2.107.692.885
2. Provision for devaluation of inventories (*)				
V. Other current assets	150		18.424.577.822	10.044.191.674
1. Short-term prepaid expenses	151		260.012.217	313.261.704
2. VAT deductible	152		17.645.911.505	9.478.196.880
3. Tax and accounts receivable from State budget	154			-
4. Other current assets	158		518.654.100	252.733.090
B - LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		2.202.860.512.589	1.956.742.946.279
I. Long-term receivables	210		1.946.291.687	2.008.680.687
1. Long-term receivables from customers				
2. Capital receivable from subsidiaries				
3. Long-term inter-company receivables				
4. Other long-term receivables	218	V.5	1.946.291.687	2.008.680.687
5. Provision for long-term bad receivable (*)				
II. Fixed assets	220		951.340.277.666	655.467.566.755
1. Tangible fixed assets	221	V.6	1.809.629.821	69.591.918.981
- Historical cost	222		6.865.554.727	87.449.675.496
- Accumulated depreciation (*)	223		(5.055.924.906)	(17.857.756.515)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.7	34.839.704.475	324.163.317.019
- Historical cost	228		1.080.638.105.383	1.000.000.000.000
- Accumulated depreciation (*)	229		(739.798.400.908)	(675.836.682.981)
4. Construction in progress expenses	230	V.8	608.690.943.370	261.712.330.755
III. Property Investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250	V.9	1.123.409.348.212	1.154.735.159.357
1. Investment in subsidiary company	251			-
2. Investment in joint venture	252		533.633.127.959	390.763.466.004
3. Other long-term investments	258		594.728.517.053	902.223.990.153
4. Provision for diminution in value of long-term security investments (*)	259		(4.952.296.800)	(4.952.296.800)
V. Other long-term assets	260		110.183.395.024	126.131.140.655
1. Long-term prepaid expenses	261	V.10	110.183.395.024	126.131.140.655
2. Deferred income tax assets				
3. Others				
VI. Goodwill	269		15.981.200.000	18.400.398.825
TOTAL ASSETS (270 = 100 + 200)	270		3.181.393.932.674	2.370.996.593.667

ASSETS	Code	EXP	Jun. 30th, 2010	Jan. 1st, 2010
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CAPITAL SOURCE	Code	EXP	Jun. 30th, 2010	Jan. 1st, 2010
A - LIABILITIES (300 = 310 + 320)	300		1.696.848.664.773	1.150.289.362.979
I. Current liabilities	310		429.215.071.819	217.582.502.231
1. Short-term borrowing and debts	311	V.11	64.963.612.329	76.316.129.986
2. Trade accounts payable	312		1.652.689.466	14.057.201.256
3. Advances from customers	313		18.550.000	102.000.000
4. Taxes and liabilities to State budget	314		111.918.755.352	40.146.113.053
5. Payable to employees	315		706.504.205	10.777.075.524
6. Payable expenses	316		798.806.630	598.262.265
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.12	248.986.199.429	73.277.488.824
11. Bonus and welfare funds	323		169.954.408	2.308.231.323
II. Long-term liabilities	330		1.267.633.592.954	932.706.860.748
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.13	1.267.000.451.351	932.142.296.975
5. Deferred income tax	335			
6. Provision for unemployment benefit	336		633.141.603	564.563.773
7. Provision for long-term liabilities	337			
B - OWNER'S EQUITY (400 = 410 + 430)	400	V.14	1.429.859.219.223	1.206.582.290.893
I. Capital sources and funds	410		1.429.859.219.223	1.206.582.290.893
1. Paid-in capital	411		750.810.000.000	500.540.000.000
2. Capital surplus	412		162.238.261.577	287.373.231.577
3. Other capital of owner	413			
4. Treasury stock (*)	414			-
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			-
7. Investment and development funds	417			
8. Financial reserve fund	418		61.486.046.293	45.690.265.680
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420		455.324.911.353	372.978.793.636
11. Capital for construction work				
II. Budget sources	430			
1. Bonus and welfare funds	431			
2. Budgets				
3. Budget for fixed asset				
C - MINORITIES INTEREST	500		54.686.048.678	14.124.939.795
TOTAL RESOURCES (440 = 300 + 400)	600		3.181.393.932.674	2.370.996.593.667

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	EXP	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	1	VI.1	105.351.453.143	89.505.036.650
2. Deductions	2			
3. Net sales and services (10=01-02)	10		105.351.453.143	89.505.036.650
4. Cost of goods sold	11	VI.2	14.078.257.342	386.203.673
5. Gross profit (20=10-11)	20		91.273.195.801	89.118.832.977
6. Financial Income	21	VI.3	406.862.826.944	87.835.657.467
7. Financial Expenses	22	VI.4	75.849.678.142	408.887.605
- Include: Interest expense	23		70.261.312.454	13.881.077.160
8. Selling Expenses	24		52.659.693.816	49.175.374.546
9. General and Administrative Expenses	25		6.451.507.556	4.240.895.109
10. Net operating profit [30=20+(21-22)-(24+25)]	30		363.175.143.231	123.129.333.184
11. Other Income	31		489.935.206	1.286.128.780
12. Other Expenses	32		4.585.876	22.921.566
13. Other profit (40=31-32)	40		485.349.330	1.263.207.214
14. Gain/loss in associate or joint-venture companies			14.335.313.955	
15. Profit before tax (50=30+40) (*)	50		377.995.806.516	124.392.540.398
16. Current corporate income tax expenses	51	VI.5	81.803.118.661	10.185.676.502
17. Deferred corporate income tax expenses	52			
18. Profit after tax (60=50-51-52)	60		296.192.687.855	114.206.863.896
18.1 Minority interest			3.261.307.708	
18.2 Profit after tax of parent company's shareholder			292.931.380.147	114.206.863.896
18. Earning per share	70		4.042	2.998

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		230.030.030.171	107.190.717.107
2. Cash paid for supplier	02		(29.640.096.825)	(5.382.643.098)
3. Cash paid for employee	03		(23.491.322.904)	(14.091.862.065)
4. Cash paid for interest	04		(15.830.868.558)	(15.888.496.728)
5. Cash paid for corporate income tax	05		(10.219.464.672)	(6.462.065.645)
6. Other receivables	06		60.613.175.300	102.521.249.310
7. Other payables	07		(88.205.474.676)	(64.085.609.877)
Net cash provided by (used in) operating activities	20		123.255.977.836	103.801.289.004
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(267.721.467.574)	(525.959.535.180)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			79.545.455
3. Cash paid for lending or purchase debt tools of other companies	23		(10.000.000.000)	-
4. Withdrawal of lending or resale debt tools of other companies	24		207.900.000.000	-
5. Cash paid for joining capital in other companies	25		(404.906.755.568)	(169.861.161.991)
6. Withdrawal of capital in other companies	26		149.868.691.140	78.953.927.613
7. Cash received from interest, dividend and distributed profit	27		10.835.612.368	39.335.935.381
Net cash used in investing activities	30		(314.023.919.634)	(577.451.288.722)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		34.855.030.000	18.048.480.000
2. Cash paid to owners equity, repurchase issued stock	32			(9.267.318.408)
3. Cash received from long-term and short-term borrowings	33		357.808.644.361	553.183.093.177
4. Cash paid to principal debt	34		(159.367.522.531)	(172.130.537.643)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(51.471.769.117)	(35.359.722.000)
Net cash (used in) provided by financing activities	40		181.824.382.713	354.473.995.126
Net cash during the period (20+30+40)	50		(8.943.559.085)	(119.176.004.592)
Cash and cash equivalents at beginning of year	60		89.867.099.204	258.396.157.648
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70		80.923.540.119	139.220.153.056